

Preliminary Composite Performance for Periods Ending March 31, 2021
Time Weighted Returns Calculated in U.S. Dollars
Periods Greater Than One-Year Annualized



SMALL-CAP VALUE DIVERSIFIED

Sterling Small-Cap Value Diversified	Mar-21	YTD	One Year	Three Years	Five Years	Seven Years	Ten Years	Since Incep 12-31-2006
Sterling SCV Diversified (Gross)	3.84%	21.32%	110.81%	20.11%	21.57%	13.94%	13.80%	11.02%
Sterling SCV Diversified (Net)	3.76%	21.05%	108.92%	18.96%	20.40%	12.83%	12.69%	9.93%
Russell 2000 Value Index	5.23%	21.17%	97.05%	11.57%	13.57%	8.94%	10.07%	7.16%

SMALL-CAP VALUE FOCUS

Sterling Small-Cap Value Focus	Mar-21	YTD	One Year	Three Years	Five Years	Seven Years	Ten Years	Since Incep 6-30-2001
Sterling SCV Focus (Gross)	5.38%	22.60%	125.50%	19.85%	19.53%	12.39%	14.21%	12.68%
Sterling SCV Focus (Net)	5.30%	22.33%	123.49%	18.71%	18.37%	11.29%	13.10%	11.57%
Russell 2000 Value Index	5.23%	21.17%	97.05%	11.57%	13.57%	8.94%	10.07%	9.06%

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