

# STERLING PARTNERS EQUITY ADVISORS

Sterling Partners Equity Advisors LLC, a Chicago-based Registered Investment Adviser reports the following preliminary results through June 2022 for its two institutional small-cap value equity strategies. Sterling Partners Equity Advisors claims compliance with the Global Investment Performance Standards (GIPS®).

- **Small-Cap Value Diversified:** A diversified, long-only, small-cap value equity strategy with a 14-year verified track record. The portfolio typically holds 50-70 stocks, generally underfollowed, misunderstood, and believed by the research department to be mispriced.

<b>Sterling Small-Cap Value Diversified</b>	<b>Jun-22</b>	<b>QTD</b>	<b>YTD</b>	<b>One Year</b>	<b>Three Years</b>	<b>Five Years</b>	<b>Seven Years</b>	<b>Ten Years</b>	<b>Since Incep 12-31-2006</b>
Sterling SCV Diversified (Gross)	-7.93%	-16.26%	-22.80%	-20.54%	8.97%	9.72%	10.17%	12.78%	8.73%
Sterling SCV Diversified (Net)	-7.99%	-16.44%	-23.15%	-21.25%	7.98%	8.69%	9.12%	11.69%	7.67%
Russell 2000 Value Index	-9.88%	-15.28%	-17.31%	-16.28%	6.17%	4.90%	6.41%	9.07%	5.65%

- **Small-Cap Value Focus:** A concentrated, long-only, small-cap value equity strategy with a 20-year verified track record. The portfolio typically holds 25-35 of our highest conviction stocks with the identical research approach and potential universe of stocks as the Diversified strategy.

<b>Sterling Small-Cap Value Focus</b>	<b>Jun-22</b>	<b>QTD</b>	<b>YTD</b>	<b>One Year</b>	<b>Three Years</b>	<b>Five Years</b>	<b>Seven Years</b>	<b>Ten Years</b>	<b>Since Incep 6-30-2001</b>
Sterling SCV Focus (Gross)	-7.55%	-17.22%	-23.83%	-24.72%	7.22%	7.80%	8.22%	11.70%	10.59%
Sterling SCV Focus (Net)	-7.62%	-17.41%	-24.17%	-25.40%	6.24%	6.78%	7.19%	10.62%	9.51%
Russell 2000 Value Index	-9.88%	-15.28%	-17.31%	-16.28%	6.17%	4.90%	6.41%	9.07%	7.81%

Our investment team is supported by the operations team of our affiliate, [Sterling Fund Management](#), a Chicago-based diversified investment management firm founded in 1983. We welcome the opportunity to serve your needs in small-cap value equities.

Best regards,



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