

STERLING PARTNERS EQUITY ADVISORS

PERFORMANCE RESULTS - JANUARY 2023



Sterling Partners Equity Advisors LLC, a Chicago-based Registered Investment Advisor, reports the following preliminary results through **January 2023** for its two institutional small-cap value equity strategies. Sterling Partners Equity Advisors claims compliance with the Global Investment Performance Standards (GIPS®).

- **Small-Cap Value Diversified:** A diversified, long-only, small-cap value equity strategy with a 15-year verified track record. The portfolio typically holds 50-70 stocks, generally underfollowed, misunderstood, and believed by the research department to be mispriced.

Sterling Small-Cap Value Diversified	Jan-23	Three- Month	Year-to- Date	Twelve- Month	Three- Year	Five- Year	Seven- Year	Ten- Year	Since Incep 12-31-2006
Sterling SCV Diversified (Gross)	11.31%	9.49%	11.31%	-4.74%	13.53%	9.97%	15.63%	12.81%	9.38%
Sterling SCV Diversified (Net)	11.23%	9.25%	11.23%	-5.59%	12.51%	8.94%	14.54%	11.73%	8.32%
Russell 2000 Value Index	9.54%	5.48%	9.54%	-0.52%	9.96%	5.79%	10.74%	8.85%	6.26%

- **Small-Cap Value Focus:** A concentrated, long-only, small-cap value equity strategy with a 20-year verified track record. The portfolio typically holds 25-35 of our highest conviction stocks with the identical research approach and potential universe of stocks as the Diversified strategy.

Sterling Small-Cap Value Focus	Jan-23	Three- Month	Year-to- Date	Twelve- Month	Three- Year	Five- Year	Seven- Year	Ten- Year	Since Incep 6-30-2001
Sterling SCV Focus (Gross)	13.39%	11.25%	13.39%	-7.15%	12.51%	8.05%	14.04%	11.26%	10.96%
Sterling SCV Focus (Net)	13.31%	11.00%	13.31%	-7.97%	11.50%	7.04%	12.96%	10.19%	9.88%
Russell 2000 Value Index	9.54%	5.48%	9.54%	-0.52%	9.96%	5.79%	10.74%	8.85%	8.22%

Our investment team is supported by the operations team of our affiliate, [Sterling Fund Management](#), a Chicago-based diversified investment management firm founded in 1983. We welcome the opportunity to serve your needs in small-cap value equities.

Best regards,

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