

Sterling Partners Equity Advisors Named Manager Of The Decade for the Third Consecutive Year!

(Chicago, Illinois—February 28, 2023)

Sterling Partners Equity Advisors (“SPEA”) announced today that the Small-Cap Value Diversified strategy (“SCV Diversified”) has once again been named to the celebrated PSN Top Guns List of best-performing separate accounts, managed accounts, and ETF strategies for Q4 2022.

SCV Diversified was named *Manager of the Decade*¹ for the third consecutive year within the Small-Cap Value Universe.² In addition, it continued its run of seventeen straight quarters for the Top Gun Distinction, named in the **6-STAR**^{1,2} category. SCV Diversified is a diversified, low-turnover, small-cap, value strategy holding 50-70 stocks with a 15-year verified track record. The firm applies a repeatable, disciplined process developed over decades of investment management experience with a focus on deep, bottom-up research to invest in companies at a significant discount to our estimate of their intrinsic value of “true worth.” Since its inception, the strategy has been managed by Kevin Silverman, CFA. SPEA claims compliance with Global Investment Performance Standards (GIPS®).³

The highly anticipated list, published by Zephyr, remains one of the most important references for investors and asset managers. Through a combination of PSN’s proprietary performance screens, the PSN Top Guns list ranks products in six proprietary star categories in over 75 universes based on continued performance over time.

“We are extremely proud to have our small-cap value strategy recognized by PSN for the 17th consecutive quarter. It is particularly a great honor to be recognized as “Manager of the Decade” for the third consecutive year. We applaud the outstanding work of our investment team in meeting the challenging risk/return criteria of the 6-STAR Top Guns recognition, especially through this period of unprecedented market volatility.”

**- Kevin E. Silverman, CFA,
Portfolio Manager**

“With the growing interest in separately managed accounts, the PSN Top Guns List has attracted greater attention. SPEA has done remarkable work, and we are pleased to include them as a top performer.”

**- Margaret Tobiasen,
SVP of Distribution, PSN/Informa**

We invite you to review our strategy results and read the insights and educational materials we've assembled in our collection:

➤ **SCV DIVERSIFIED 4Q 2022**

➤ **PRESS RELEASES**

➤ **RESOURCE CENTER**

1. PSN Top Guns performance rankings are tabulated for thousands of strategies across 75 peer groups subdivided by increasingly rigorous screens and reported in ascending classes from **1-6 stars and Manager of the Decade**. **Manager of the Decade:** These products must have an r-squared of 0.80 or greater relative to the style benchmark for the ten-year period ending December 31, 2022. Moreover, products must have returns greater than the style benchmark for the ten-year period ending December 31, 2022, and a standard deviation less than the style benchmark for the ten-year period ending December 31, 2022. At this point, the top ten performers for the latest ten-year period ending December 31, 2022, become the PSN Top Guns Manager of the Decade. **6-Star Category:** These products had an r-squared of 0.80 or greater relative to the style benchmark for the recent five-year period. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods. Products with a five-year period equal to or less than the median standard deviation for the peer group are then selected. The top ten information ratios for the latest five-year period then become the 6 Star Top Guns.

2. PSN’s Small-Cap Value Universe consists of **163 firms and 217 products**. The complete list of PSN Top Guns and an overview of the methodologies can be accessed at <https://psn.fi.informais.com/>. Registration is required.

3. A prospective client can obtain a GIPS® Composite Report and/or Sterling Partners Equity Advisors’ list of composite descriptions by sending an email request to: info@sterlingpartnersequityadvisors.com. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

About SPEA:

Sterling Partners Equity Advisors LLC ("SPEA") is a limited liability company and SEC-registered investment advisor formed in January 2017. SPEA specializes in long-only small-capitalization equity investment strategies and offers an experienced investment management team coupled with institutional financial services infrastructure. SPEA is an affiliate of Sterling Fund Management, LLC ("SFM"), a Chicago-based diversified investment management firm established in 1983. SFM is a multi-asset investment management platform investing across a variety of strategies. SFM invests capital in several institutional private-equity funds and internal and third-party capital on a deal-by-deal basis across various industries, growth stages, and structures.

About Informa Financial Intelligence's Zephyr:

Financial Intelligence, part of the Informa Intelligence Division of Informa plc, is a leading provider of products and services helping financial institutions around the world cut through the noise and take decisive action. Informa Financial Intelligence's solutions provide unparalleled insight into market opportunity, competitive performance, and customer segment behavioral patterns and performance through specialized industry research, intelligence, and insight. IFI's Zephyr portfolio supports asset allocation, investment analysis, portfolio construction, and client communications that combine to help advisors and portfolio managers retain and grow client relationships. For more information about IFI, visit <https://financialintelligence.informa.com>. For more information about Zephyr's PSN Separately Managed Accounts data, visit <https://financialintelligence.informa.com/products-and-services/data-analysis-and-tools/psn-sma>.

About PSN:

For nearly four decades, PSN has been a top resource for investment professionals. Asset managers rely on Zephyr's PSN to effectively reach institutional and retail investors. Over 2,800 firms, 285 universes, and more than 21,000 products comprise the PSN SMA database showing asset breakdowns, compliance, key personnel, ownership diversity, ESG, business objectives and strategy, style, fees, GIC sectors, fixed income ranges, and full holdings. Unique to PSN is its robust historical database of nearly 40 years of data, including net and gross-of-fee returns. PSN Top Guns performance rankings are tabulated for thousands of strategies across numerous peer groups subdivided by increasingly rigorous screens. There is no fee required by Informa Investment Solutions for inclusion in the PSN manager database.